



24 September 2007

To all AFL and Te Ohu Kaimoana staff

Tena koutou

NEW CHIEF EXECUTIVE OFFICER

I'm pleased to announce the appointment of Mr Jeremy Fleming as the new Chief Executive of Aotearoa Fisheries Limited. Mr Fleming will be based in Auckland and take up the position on 1 October 2007.

The board of AFL is delighted to have a person of Jeremy's experience and background join AFL. He has worked at the highest levels of Carter Holt Harvey Limited as Chief Executive of the Forests Division and his skills will complement those of the current AFL board and executive team.

Jeremy has had a successful career in the forestry industry for over 25 years in which he has held a number of senior roles. As well as Chief Executive of Carter Holt Harvey Forests, he has been Chief Executive of Oxygen Business Solutions, an IT outsourcing business established by CHH. He was also General Manager of Carter Holt Harvey's Performance Improvement team, and Financial Controller of Carter Holt Harvey Forests.

He has been in his current role as an independent forestry consultant since mid 2006.

Jeremy is married to Maria with three children and has a Bachelor of Forestry Science (honours) which he gained from Canterbury University in 1977. He has lived in Wellington, Tokoroa, and Auckland during his career.

I am sure you will join with me in welcoming Jeremy to the company.

Kia ora

Robin Hapi
EXECUTIVE CHAIRMAN